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Mr. Obama and Liberal Lawmakers Could Trigger Hyperinflation and Dollar Collapse, Warns Monetary Expert in New Book "Crashing the Dollar"

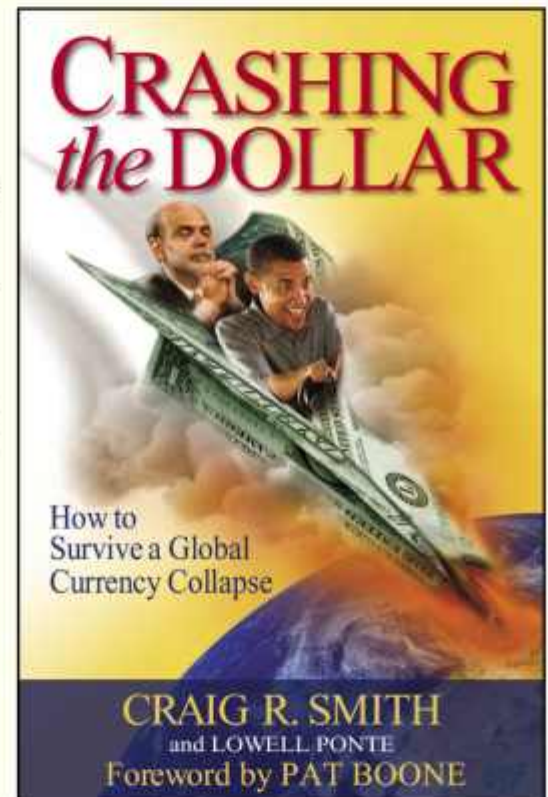
PHOENIX, AZ -- A longtime monetary expert is warning that President Barack Obama and liberal Democratic policies are pushing the United States towards inflation or even hyper-inflation, and that this could destroy the U.S. Dollar and other major currencies around the world.

Craig R. Smith, Founder and Chairman of Swiss America Trading Corporation, in the new book *Crashing the Dollar: How to Survive a Global Currency Collapse*, writes:

"President Obama's bizarre response to America's ongoing economic crisis appears to be madness - unless some hidden method, motive or agenda lurks behind it."

America's debt, deficit and unfunded liabilities exceed \$120 trillion, writes Smith, and are now impossible to pay off with either tax increases or spending cuts. Politicians of both parties, he writes, will simply print as many dollars as they need to "monetize" this debt, paying off with greatly devalued dollars.

But, much as happened in 1922-23 in Germany's Weimar Republic after World War I, write Smith and co-author Lowell Ponte, a Contributing Editor at *Newsmax* Magazine, the printing of tens of trillions of dollars to pay America's debts will destroy the value of personal savings, pensions, fixed mortgages and other fixed-dollar assets.



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In Weimar, says Smith, printing more than One Sextillion (a one followed by 21 zeroes) Marks destroyed the economy with hyperinflation; crashed the currency, making it worthless; wrecked Middle Class social values of thrift, prudence, honesty and hard work; and paved Adolf Hitler's highway to power.

The coming economic crisis could permanently change the United States, according to *Crashing the Dollar*.

We cannot continue spending as we do now, says Smith, because 41 cents of every dollar the Federal Government spends is borrowed; up to 43 percent of America's Gross Domestic Product (GDP) is now local, state and Federal Government spending; unemployment and underemployment are stuck close to 20 percent; inflation-adjusted wages have not increased in 30 years and the International Monetary Fund announced in summer 2010 that the U.S. is effectively bankrupt.

"Military power throughout history has almost always been built from a foundation of financial power," says Smith. "What price might we pay someday soon for having driven [America's World War II-winning] industrial capacity and the jobs that went with it to foreign lands?"

Crashing the Dollar suggests that today's economic crises might reflect more than Obama Administration incompetence.

"Let's be brave enough to tell the truth here," says *Crashing the Dollar* in a passionate conservative polemic that compares today's economy to 9-11.

"America's economy has been skyjacked. The Big Government crazies at the controls are not flying us to Cuba, turning us into just another impoverished socialist state.

"It appears that they aim to crash the economy and the dollar, thus bringing down the global capitalist system.

"They aim to bring about a 'fundamental transformation' of the world in ways that will destroy everything America's Founders made, every individual freedom our Declaration of Independence and Constitution enshrined, every opportunity your children were supposed to have in a free society..."

"We need to reverse the flight plan programming for a Weimar-style crash that power-addicted politicians have tried to lock into America's autopilot," writes Smith.

"We need to start returning America to the moral and sound-money course set two centuries ago by our country's Founders," says Smith. "Let's roll."